

# Constitution of the Rest Fund of the Woman's Missionary Society of the Methodist Church, Canada.

## ARTICLE I.—NAME.

This fund shall be called "The Rest Fund" of the Woman's Missionary Society of the Methodist Church, Canada.

## ARTICLE II.—OBJECT.

Sec. 1.—The object of this fund shall be to provide benefits and annuities for its members.

Sec. 2.—The annuities shall be at the rate of ten dollars for each year of service; no annuity to be granted unless the missionary has completed two terms of service, namely, five and seven years; all appropriations for less time to be considered as benefits, and regulated at the discretion of the Board of Managers.

## ARTICLE III.—MEMBERSHIP.

Sec. 1.—The membership of this fund shall be confined to missionaries and associate missionaries of said Woman's Missionary Society.

Sec. 2.—The missionaries and associate missionaries who shall be regularly employed by the Society, or who are now in its active service, shall be considered and be members, and shall pay the regular assessments as required by this constitution.

Sec. 3.—Any missionary who has been in the service of the Society for ten or more years, and who is now retired owing to ill-health or other causes, may at any time be placed in full membership at the discretion of the Board of Managers, but in such cases the Board of Managers shall pay up in full the assessments on the basis directed by this constitution.

## ARTICLE IV.—MANAGEMENT.

Sec. 1.—This fund shall be managed, controlled, and administered by the Board of Managers of the Society.

Sec. 2.—The Board of Managers shall, at its regular annual meeting, appoint a treasurer for this fund, to be known as the Rest Fund Treasurer.

Sec. 3.—It shall be the duty of the Treasurer so appointed to receive and disburse all moneys constituting the Annuity Fund, according to the provisions of this constitution, all orders and cheques to be signed by the President and Recording Secretary of the Board of Managers; the Rest Fund Treasurer shall also receive, hold and manage under the supervision and direction of the Board of Managers the Permanent Fund hereinafter provided for.

Sec. 4.—It shall be the duty of the Rest Fund Treasurer to prepare and present at each meeting of the Board a report duly audited of the state of the fund, and of all business transacted; the Executive may also require an audited statement and report at any meeting thereof.

Sec. 5.—The Permanent Fund shall be deposited by the Rest Fund Treasurer of the Society in a chartered bank, as may be directed by the Board of Managers.

#### ARTICLE V.

Sec. 1.—The annual assessment of each missionary and associate missionary shall be ten dollars, which shall be paid the second quarter of each year as hereinafter provided.

Sec. 2.—An annual collection shall be taken in each Auxiliary for the Rest Fund.

Sec. 3.—The General Treasurer shall be authorized and required to pay over to the Treasurer of the Rest Fund from the salary of each missionary or associate missionary the sum of ten dollars as the annual assessment required from each missionary or associate missionary to the Rest Fund. The second quarter of each year shall be the time for such payment, as fixed by this Constitution.

Sec. 4 (a). In case of the withdrawal of any member from the work of the Society, that member shall receive back the amount paid in annual assessments, without interest, this sum to be paid within five years after withdrawal, the time to be fixed at the discretion of the Board of Managers. All claims for annuities or benefits shall cease at the time of withdrawal.

(b) In case of the dismissal of a member of this fund, all claims shall cease at the date of the dismissal, and the amount paid the party dismissed shall be at the discretion of the Board of Managers.

(c) When any member of the fund ceases to be a member of the Methodist Church, all claims for annuity and benefits cease, and the amount refunded is at the discretion of the Board of Managers.

#### ARTICLE VI.

Sec. 1.—All members who shall become either mentally or physically incapacitated for work, and all members who after a term of service of twenty years or more, may have resigned their positions as missionaries on account of failing health, may be retired and receive an annuity as hereinafter provided; all questions relative to terms of service shall be decided by the Board of Managers or its Executive Committee.

Sec. 2.—Any member desiring to receive benefits on account of temporary disability, or who is on furlough, shall make application in writing to the Board of Managers after the first year of furlough. In case of such member being restored to health, the benefit shall be withdrawn; nevertheless, the Board or Executive shall have power to grant assistance in special cases at their discretion.

Sec. 3.—Any missionary who is retired from ill-health, or with special permission of the Board, shall upon again entering active work have the years already spent in the service of the Society placed to her credit in the Rest Fund Schedules, provided always that her assessments are paid in full, as required by this constitution.



## ARTICLE VII.

Sec. 1.—The funds of the Rest Fund shall be known as the Permanent Fund and the Annuity Fund.

(a).—All moneys received from the Twentieth Century Thanksgiving Fund, assessments, annual collections, donations, and other sources until this fund reaches ten thousand dollars, shall constitute the Permanent Fund.

(b).—When the Permanent Fund shall have reached the sum of fifteen thousand dollars, the interest accruing to the same shall be set off to the Annuity Fund.

(c).—When the Permanent Fund shall have reached twenty-five thousand dollars, the interest accruing to Permanent Fund, and ten per cent. of the assessments, shall be passed to the Annuity Fund. When the Permanent Fund shall have reached the sum of fifty thousand dollars, no portion of the assessments shall be added thereafter, but the entire income from the Permanent Fund shall be placed to the credit of the Annuity Fund.

## ARTICLE VIII.—ANNUITY FUND.

Sec. 1.—The Annuity Fund shall grow as indicated under Sec. 1 and Paragraphs (b) and (c) in Article VII.

Sec. 2.—If at any time the Annuity Fund shall be insufficient to pay in full all annuities, the whole of said fund shall be divided among the annuitants pro rata; benefits to be provided for from the general funds of the Society at the discretion of the Board of Managers.

Sec. 3.—As every returned missionary receives a furlough salary for one year, no applications for annuity will be considered while the said missionary is receiving furlough salary.

Sec. 4.—No one shall be entitled to a benefit unless the Permanent Fund shall reach the sum of ten thousand dollars, but before that, limited assistance may be voted to applicants who have been home in frail health, providing such applicants have been in the service of the Society for ten years.

## ARTICLE IX.—COMMUTATIONS.

Any missionary who shall marry or who, after retiring from active service, shall engage in any remunerative employment or be otherwise independently provided for, shall commute with the Board of Management. The allowance in the commutation of an annuity shall be an amount equal to the sum of the claimant's personal subscription to the fund, with four per cent. interest on the same. If the claimant has received one or more annual payments from the fund, an amount not less than one-third the sum of such payments shall be deducted from the allowance.

## ARTICLE X.—CHANGE OF CONSTITUTION.

The Constitution may be changed at any annual meeting of the Board of Managers by a two-thirds vote of the members present, notice of such proposed change having been given to each Branch and Mission Council before its annual meeting.

